



Dear Friends of Innis Arden Swimming Club,

The Innis Arden Swimming Club is excited to announce the launch of our capital campaign to replace the pool house building – the building that houses the locker rooms, office, mechanical area and kitchen. Innis Arden will be hosting the Seattle Summer Swim League All-City Championship swim meet in August of 2017, and it is the goal of the club to have the project completed in time for this event that is rich in tradition. You are receiving this letter because you are a current or former swim club member, a resident of Innis Arden, or both.

Over 55 years ago, five Innis Arden families pledged their support for a new pool facility and provided the vision, the financial wherewithal, and the down payment to make it happen. Please be part of the next legacy of residents to pay it forward by making a contribution to the campaign. The current pool house building has served our community well, but it has reached the end of its useful life. We need to replace it in order to continue to operate a safe and sanitary swimming facility. A new facility will increase the value of every home in Innis Arden, even if the homeowner is not a swim club member.

Our architects have estimated that construction of the new facility will cost \$1,000,000. However, we have consulted with other construction experts who believe it can be done for less. We are not at the point of soliciting formal construction bids, so for now, \$1 million is our goal. The good news is we have already raised over \$100,000.

To reach our goal we need members of both the swim club and Innis Arden to donate. Please go to our website www.innisardenswimclub.com, and click on the capital campaign icon for additional information, including schematic drawings, FAQs and campaign updates. Donation checks can be made payable to “IASC Capital Campaign” and mailed to IASC Capital Campaign, PO Box 60066, Shoreline, WA 98160-0066.

For more information, please contact campaign volunteer Tom Welsh at 206 546-2178 or fishon48@comcast.net. Tom can provide more details and is willing to chat or meet over coffee to discuss and help with the various opportunities to be recognized. If you cannot reach Tom, please contact Lance Blair, Swim Club board president, at 206 719-7781 or lanceblair@comcast.net.

Sincerely,

The Innis Arden Swimming Club Board

Innis Arden Swimming Club Pool House Upgrade Capital Campaign Frequently Asked Questions

1. What is this all about?

The building that houses the locker rooms, mechanical equipment, office and multi-purpose room is approximately 60 years old and has reached the end of its useful life. We are proposing replacing this building with a new facility that will enhance the pool experience now and for generations to come.

2. How much will the project cost?

We are in the beginning phase of this project. We have retained an architectural firm to help us develop a concept for the building and to help us determine a **rough estimate** of cost. We are not yet ready to put the project out for formal construction bids. The architects' rough estimate is \$1,000,000. We have also had informal discussions with builders who believe the project can be completed for less than the architects' estimate.

3. How are you going to pay for it?

There are four ways the Swim Club can raise revenue for this project: 1) solicit donations; 2) borrow from a bank; 3) raise annual dues and fees; and 4) make a special assessment. Our preference is to avoid an assessment and significant increases of dues and fees. Therefore, we are currently focusing our efforts on soliciting donations.

The Swim Club was started from the work and donations of a handful of families. Their efforts have led to decades of families enjoying the pool and enjoying the enhancements to the community that the pool provides. So now is an opportunity for the current Innis Arden families to continue the legacy and provide a new facility that will enrich our neighborhood for the next few generations. Everyone in Innis Arden would benefit from an improved pool facility through increased property values. As we all benefit, we would like to see broad community participation in raising funds for this project.

4. Are donations tax deductible?

The Swim Club is recognized by the Internal Revenue Service as exempt under section 501(c)(7) of the Internal Revenue Code (Social and Recreation Club). The IRS has advised the Swim Club that donors may not deduct contributions made to the Swim Club and has directed the Swim Club to advise contributors to that effect. The Swim Club encourages you to seek tax advice regarding your particular situation from your personal tax advisor.

5. Who is the architect?

We have retained Miller Hayashi Architects LLC (www.millerhayashi.com). One of the reasons we chose Miller Hayashi is because they have much experience with community projects and working with volunteer community boards. Some of their past work includes: the Broadview Library Expansion; the Carkeek Park Environmental Learning Center; and the Magnuson Park Beach Shelter. Please see their website for further examples of their work.

6. What if I make a donation then there is an assessment later?

Any donation will be credited toward any future assessment for the pool house remodel project.

7. Who can I contact for more information?

For additional information, please contact campaign volunteer Tom Welsh at 206 546-2178 or fishon48@comcast.net. Tom can provide more details and is willing to chat or meet over coffee to discuss and help with the various opportunities to be recognized. If you cannot reach Tom, please call Lance Blair, Swim Club board president, at 206 719-7781 or lanceblair@comcast.net.